

FACT SUMMARY

DEMOGRAPHICS

Population (2009)	6,423,113
State capital	Indianapolis
Largest city	Indianapolis (population–736,552)
Total size	36,418 sq. mi. (94,322 sq. km.) (38 TH in the U.S.)
Adults +25 with high school diploma or higher	82.1 %
With B.A. or higher degree	19.4 %
Total resident labor force (2009)	3,184,780 (16 TH in the U.S.)
Universities	44 (76 in-state campuses)

ECONOMY

GDP (2008)	\$254.8 billion
Per capita Income (2008)	\$34,543
State Income Tax Rate	3.4 %
Corporate Adjusted Gross Income Tax Rate	8.5 %
State Sales Tax	7.0 %
International Investment	700 companies from 31 countries
S&P Bond Rating	AAA
Inventory Tax	None
Business Property Tax Rate	3.0% Cap

TRANSPORTATION

Interstate Highways	8 intersecting
International Marine Ports	3
Inland Waterways	2 (Lake Michigan and Ohio River)
International Airports	3
Fed-Ex Hub	World's second-largest
Rail	4,700 miles (7,564 km.)
Highway Miles	More than 11,000 (17,700 km.)

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INDUSTRIES

LIFE SCIENCES

Life-improving pharmaceuticals and devices that reach cities across the globe originate in Indiana with the world's second-largest medical university and facilities from firms such as Eli Lilly, Biomet, Roche Diagnostics and Zimmer. Medical breakthroughs involving cancer, cardiovascular disease and diabetes were developed and produced in Indiana.

AUTOMOTIVE

Indiana's auto industry employs nearly 130,000 workers across the state. The Toyota Sienna, Honda Civic, Subaru Outback, Chrysler drive train components and hybrid vehicle electronics by Remy are all built in Indiana. Electric car manufacturer THINK will locate its North American production facility in Elkhart, investing over \$43 million and creating more than 400 jobs by 2013.

LOGISTICS

Indiana's logistics industry employs over 250,000 workers and moves more than 1.1 billion tons of freight through the state each year. Indiana's central location puts 80 percent of the nation's population within a day's drive and offers a strategic advantage to manufacturers and distributors using Indiana as a hub for their shipping operations.

ENERGY

Indiana is a global leader in clean energy innovation, with the largest wind farm east of the Mississippi River, the world's first full-scale clean coal power plant under construction in Knox County and construction of the nation's largest geothermal heating and cooling system underway in Muncie. Green tech companies like Horizon Wind Energy, BP America, Dominion, Fairfield Manufacturing Co., ATI Casting Service and Brevini Wind USA are all located in Indiana.

MOTORSPORTS

Indianapolis is the racing capitol of the world, with the Indianapolis 500 alone generating more than \$300 million in revenue annually. With race teams and fabricators of cutting-edge components across the state, the largest race tire manufacturer in the world, and a VP racing fuels distribution facility, Indiana is a frontrunner in the racing business.

NATIONAL SECURITY

Defense-related industries employ more than 61,000 Hoosiers, with military installations, including Muscatatuck Center for Complex Operations, Grissom Air Reserve Base and NSWC Crane. Major defense contractors in Indiana include Northrup Grumman, General Dynamics C4 Systems and Navistar.

STEEL

Indiana has a long tradition of steel manufacturing and distribution and today Indiana steel companies are at the forefront of environmental progress, reducing air and water pollution by 45 percent in the last 30 years. Indiana is the largest producer of steel in the United States.

INCENTIVES

- **Hoosier Business Investment Tax Credits** are driven by a company's increased investment in new buildings, facilities improvements and equipment.
- **Economic Development for a Growing Economy Tax Credit** is a refundable credit based on additional employee payroll withholdings for net new job creation.
- **Research and Development incentives** include a 15 percent tax credit based on an increase in qualified research expenses and a refund of state sales tax paid on R&D equipment.
- **Headquarters Relocation Tax Credits** offset up to half the moving costs for corporations relocating their headquarters to Indiana.